

## Scholarship Policy

### Scholarship Philosophy and Purpose:

Mayville State University's philosophy and purposes for administering scholarship awards is to allow the institution and its academic, co-curricular, and extra-curricular programs to award scholarships to deserving students within the confines of funds availability while observing the donor preferences of the various scholarships held within the institution. MSU will award deserving students with consideration given for incentivizing recruitment, recognizing merit, reviewing financial need, supporting retention and completion, and participation in co-curricular activities all in agreement with donor preferences.

Mayville State University scholarship awards will be made in accordance with procedures that ensure compliance with a fair and equitable application and awarding process for all eligible students.

Mayville State uses the following definitions in its Financial Aid practices:

### Definition of "Scholarship"

- A scholarship is defined as any form of award, payment, reimbursement or other transaction to a student for the purpose of aiding his/her study, training, or research, including but not limited to payments towards tuition, fees, living expenses, travel expenses, etc.

### Definition of "Need"

- **For purposes of financial aid:** A student's Cost of Attendance minus their Expected Family Contribution as calculated by the Free Application for Federal Student Aid (FAFSA).
- **For purposes of scholarship awards:** At Mayville State University, all students have need for the purposes of aid distribution. However, each individual circumstance may be reviewed by the scholarship committee and when possible, FAFSA will be used in consideration of this review.

All scholarships must be processed through MSU's Financial Aid office for financial aid considerations. Terms and conditions may accompany specific scholarships and therefore, MSU's Scholarship Manual provides general policy and procedure clarification relating to institutional scholarship administration.

As outlined in M386, The Financial Aid and Scholarship Committee develops and maintains a Financial Aid and Scholarship Plan, Philosophy, and Procedures Manual that satisfies the expectations of the Institution and Strategic Direction; develops and maintains scholarship strategies and activities that ensure the awarding of scholarships to deserving students within the confines of funding available, adhering to financial aid policies and procedures while at the same time observing donor preferences.

**Adopted: November, 2016**

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**Sponsor: Offices of Student Affairs**