

Retirement Plans

There are two retirement plans for benefit eligible employees at Mayville State University; one for faculty and professional staff and one for all other staff. The plan for faculty and professional staff is a defined contribution plan (401a) through TIAA-CREF, now TIAA. The plan for all other staff is a defined benefit plan through NDPERS. Supplemental retirement accounts are available for all employees.

Permanent employees who are 18 or more years of age and who work 20 hours or more per week for at least twenty weeks each year shall participate in the Public Employees Retirement Plan unless such employees are eligible for and choose to participate in another authorized retirement plan.

Faculty, professionals, administrators and other eligible employees as defined by the plan shall participate in the TIAA plan the Board has adopted unless exempted by law or prior agreement.

All university system employees shall participate in the social security program as provided by law.

Plan contribution rates can be found at [Mayville State University Employee Benefits](#).

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Sponsor: Vice President for Business Affairs